

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS: 4282
NET VALUATION TAXABLE 2010: \$1,294,055,971.00
MUNICODE: 1351

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

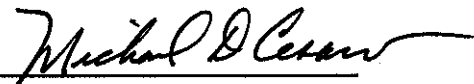
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Township of Upper Freehold, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS
DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 
Name: Michael D. Cesaro
Title: Registered Municipal Accountant
Email: mcesaro@bowmanllp.com

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dianne S. Kelly, am the Chief Financial Officer, License # N-0073 of the Township of Upper Freehold, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: _____
Title: Chief Financial Officer
Address: 314 Route 539, PO Box 89 Cream Ridge, NJ 08514
Phone: 609-758-7738 Fax: 609-758-1183
Email: dkelly@uftnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

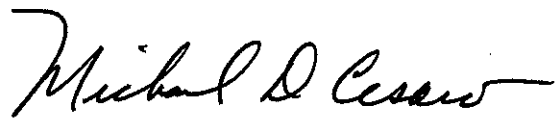
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Upper Freehold as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Michael D. Cesaro, RMA

BOWMAN & COMPANY LLP
(Firm Name)

601 WHITE HORSE ROAD
(Address)

VOORHEES, NJ 08043-2493
(Address)

(856) 821-6863
(Phone Number)

(856) 782-5013
(Fax Number)

Certified by me

This 27th day of January 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Ronald Gafgen

Signature: _____

Certificate # : 003639

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your Municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in **excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year
9. The current year budget does not contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for the Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C.. 5:30-7.5.

Municipality: Township of Upper Freehold
Chief Financial Officer: Dianne S. Kelly
Signature: _____
Certificate #: N-0073
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001322

Fed. I.D. #

Township of Upper Freehold
Municipality

County of Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2010

| | (1) | (2) | (3) |
|-------|--|-------------------------------|---------------------------------------|
| | Federal Programs Expended (administered by the state) | State Programs Expended | Other Federal Programs Expended |
| Total | <u>\$169,246.65</u> | <u>\$465,440.18</u> | <u></u> |

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Signature Of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Upper Freehold, County of Monmouth during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: Michael D. Cesaro
Michael D. Cesaro

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A 54:4-35, was in the amount of \$

SIGNATURE OF TAX ASSESSOR

Township of Upper Freehold
MUNICIPALITY

Monmouth
COUNTY

Municipal Public Defender

Certification

Public Law 1998, C. 256

| | | | |
|---|-----|----|----------|
| Municipal Public Defender Expended Prior Year 2009 : | (1) | \$ | 3,402.00 |
| | | | 25.00% |
| | (2) | \$ | 850.50 |
| Municipal Public Defender Trust Cash Balance December 31, 2010 : | (3) | \$ | 330.00 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended : $3 - (1 + 2) =$ \$ None

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer : Dianne S. Kelly

Signature: _____

Certificate #: N-0073

Date: _____

Schedule of Trust Fund Reserves

| <u>Purpose</u> | Amount Dec. 31, 2009 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at <u>Dec. 31, 2010</u> |
|---------------------------------|--|-----------------|----------------------|--|
| 1. <u>Escrow Deposits</u> | \$ 1,147,396.72 | \$ 600,764.41 | \$ 408,049.26 | \$ 1,340,111.87 |
| 2. <u>Snow Removal Trust</u> | 126,250.15 | | 42,700.00 | 83,550.15 |
| 3. <u>COAH Development Fees</u> | 2,033,695.02 | 127,445.84 | 39,683.34 | 2,121,457.52 |
| 4. <u>Public Defender Fees</u> | | 2,430.00 | 2,100.00 | 330.00 |
| 5. <u>Open Space</u> | 45,837.34 | 789,533.54 | 692,810.35 | 142,560.53 |
| 6. <u>Recreation</u> | 55,355.25 | 51,189.00 | 56,777.14 | 49,767.11 |
| 7. <u>Municipal Alliance</u> | 12,557.82 | 12,085.76 | 16,393.30 | 8,250.28 |
| 8. | | | | |
| 9. | | | | |
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| 29. | | | | |
| 30. | | | | |
| Totals: | \$ 3,421,092.30 | \$ 1,583,448.55 | \$ 1,258,513.39 | \$ 3,746,027.46 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2009 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2010 |
|---|-----------------------------------|--------------------------|----------------|-------|-------|-------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Sheet 7

* Show as Red Figure

TOWNSHIP OF UPPER FREEHOLD
FEDERAL AND STATE GRANT FUND
Statement of Federal, State and Other Grants Receivable
For the Year Ended December 31, 2010

Sheet 10a

| <u>Program</u> | <u>Balance Dec. 31, 2009</u> | <u>Accrued</u> | <u>Received</u> | <u>Canceled</u> | <u>Balance Dec. 31, 2010</u> |
|---|----------------------------------|---------------------|---------------------|------------------|----------------------------------|
| Federal Grants: | | | | | |
| Community Block Development Grant | \$ 180,439.00 | | | | \$ 180,439.00 |
| N.J. Transportation Trust Fund Authority | 20,923.56 | | \$ 20,923.56 | | - |
| Total Federal Grants | 201,362.56 | - | 20,923.56 | | 180,439.00 |
| State Grants: | | | | | |
| Alcohol Education and Rehab. Fund | | \$ 251.37 | \$ 251.37 | | |
| Clean Communities Grant | | 18,713.04 | 18,713.04 | | |
| GovConnect Grant | 500.00 | | | | 500.00 |
| Recycling Tonnage Grant | | 3,164.81 | 3,164.81 | | |
| Municipal Alliance on Alcoholism and Drug Abuse | 13,532.37 | 39,694.00 | 29,109.55 | \$ 348.76 | 23,768.06 |
| Total State Grants | 14,032.37 | 61,823.22 | 51,238.77 | 348.76 | 24,268.06 |
| Other Grants: | | | | | |
| Monmouth County Historical Grant | 2,350.00 | | | | 2,350.00 |
| Total Federal, State and Other Grants | \$ 217,744.93 | \$ 61,823.22 | \$ 72,162.33 | \$ 348.76 | \$ 207,057.06 |

TOWNSHIP OF UPPER FREEHOLD
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State and Other Grants -- Appropriated
For the Year Ended December 31, 2010

| | <u>Balance</u> <u>Dec. 31, 2009</u> | | <u>Transferred</u> <u>from 2009</u> <u>Budget</u> <u>Appropriation</u> | <u>Canceled</u> | <u>Expended</u> | | <u>Balance</u> <u>Dec. 31, 2010</u> |
|---|--|----------------------|---|------------------|----------------------------------|--------------------|--|
| | <u>Encumbered</u> | <u>Reserved</u> | | | <u>Paid or</u> <u>Charged</u> | <u>Encumbered</u> | |
| Federal Grants: | | | | | | | |
| Community Block Development Grant | | \$ 179,838.00 | | | | | \$ 179,838.00 |
| N.J. Transportation Trust Fund Authority | | 169,246.65 | | | \$ 169,246.65 | | |
| | | 349,084.65 | - | | 169,246.65 | | 179,838.00 |
| State Grants: | | | | | | | |
| Drunk Driving Enforcement Grant | | 2,280.43 | | | | | 2,280.43 |
| Clean Communities Grant | | 25,020.90 | \$ 18,713.04 | | 9,785.70 | | 33,948.24 |
| GovConnect Grant | | 502.20 | | | | | 502.20 |
| NJDEP Environmental Service Program | | 4,500.00 | | | | | 4,500.00 |
| Recycling Tonnage Grant | | 2,183.53 | 3,909.27 | | | | 6,092.80 |
| Stormwater Regulation Grant | | 349.57 | | | | | 349.57 |
| Alcohol Education and Rehabilitation | | 1,105.35 | 251.37 | | | \$ 180.00 | 1,176.72 |
| Municipal Alliance on Alcoholism and Drug Abuse | \$ 3,044.58 | 10,487.79 | 39,694.00 | \$ 348.76 | 36,735.99 | 8,146.57 | 7,995.05 |
| Total State Grants | 3,044.58 | 46,429.77 | 62,567.68 | 348.76 | 46,521.69 | 8,326.57 | 56,845.01 |
| Total Federal and State Grants | \$ 3,044.58 | \$ 395,514.42 | \$ 62,567.68 | \$ 348.76 | \$ 215,768.34 | \$ 8,326.57 | \$ 236,683.01 |

TOWNSHIP OF UPPER FREEHOLD
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants -- Unappropriated
For the Year Ended December 31, 2010

| Program | <u>Balance</u> <u>Dec. 31, 2009</u> | <u>Federal and</u> <u>State Grants</u> <u>Receivable</u> | <u>Realized as</u> <u>Miscellaneous</u> <u>Revenue in</u> <u>2009 Budget</u> | <u>Balance</u> <u>Dec. 31, 2010</u> |
|---|--|--|---|--|
| State Grants: | | | | |
| Alcohol Education and Rehabilitation | | \$ 251.37 | \$ 251.37 | |
| Clean Communities Grant | | 18,713.04 | 18,713.04 | |
| Recycling Tonnage Grant | \$ 3,909.27 | 3,164.81 | 3,909.27 | \$ 3,164.81 |
| Municipal Alliance on Alcoholism and Drug Abuse | | 39,694.00 | 39,694.00 | |
| Total State Grants | <u>3,909.27</u> | <u>61,823.22</u> | <u>62,567.68</u> | <u>3,164.81</u> |
| Total Federal and State Grants | <u>\$ 3,909.27</u> | <u>\$ 61,823.22</u> | <u>\$ 62,567.68</u> | <u>\$ 3,164.81</u> |

*** LOCAL DISTRICT SCHOOL TAX**

| | | Debit | Credit |
|---|----------|------------|------------|
| Balance January 1, 2010 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy -2009-2010) | 85002-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2010, June 30, 2011 | | XXXXXXXXXX | |
| Levy Calendar Year 2010 | | XXXXXXXXXX | |
| Paid | | | XXXXXXXXXX |
| Balance December 31, 2010 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85003-00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011) | 85004-00 | | XXXXXXXXXX |
| * Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. | | | |

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---------------------------|----------|------------|------------|
| Balance January 1, 2010 | 85045-00 | XXXXXXXXXX | 45,837.34 |
| 2010 Tax Levy | 81105-00 | XXXXXXXXXX | 786,822.72 |
| Encumbrances Cancelled | | | 845.98 |
| Interest Earned | | XXXXXXXXXX | 1,864.84 |
| Expended | | 692,810.35 | XXXXXXXXXX |
| Balance December 31, 2010 | 85046-00 | 142,560.53 | XXXXXXXXXX |
| | | 835,370.88 | 835,370.88 |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

| | Debit | Credit |
|---|---------------|---------------|
| Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010) 85032-00 | XXXXXXXXXX | 8,713,935.87 |
| Levy School Year July 1, 2010-June 30, 2011 | XXXXXXXXXX | 18,533,826.83 |
| Levy Calendar Year 2010 | XXXXXXXXXX | |
| Paid | 17,980,849.58 | XXXXXXXXXX |
| Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011) 85034-00 | 9,266,913.12 | XXXXXXXXXX |
| # Must include unpaid requisitions | 27,247,762.70 | 27,247,762.70 |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010) 85042-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2010-June 30, 2011 | XXXXXXXXXX | |
| Levy Calendar Year 2010 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011) 85044-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions | | |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes 80003-01 | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes 80003-02 | XXXXXXXXXX | 38,203.97 |
| 2010 Levy | XXXXXXXXXX | XXXXXXXXXX |
| General County 80003-03 | XXXXXXXXXX | 3,122,806.06 |
| County Library 80003-04 | XXXXXXXXXX | 178,856.93 |
| County Health | XXXXXXXXXX | |
| County Open Space Preservation | XXXXXXXXXX | 194,744.49 |
| Due County for Added and Omitted Taxes 80003-05 | XXXXXXXXXX | 51,410.49 |
| Paid | 3,534,611.45 | XXXXXXXXXX |
| Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added & Omitted Taxes | 51,410.49 | XXXXXXXXXX |
| | 3,586,021.94 | 3,586,021.94 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2010 80003-06 | XXXXXXXXXX | |
| 2010 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - 81108-00 | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - 81111-00 | XXXXXXXXXX | XXXXXXXXXX |
| Water - 81112-00 | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2010 Levy 80003-07 | XXXXXXXXXX | |
| Paid 80003-08 | | XXXXXXXXXX |
| Balance December 31, 2010 80003-09 | | XXXXXXXXXX |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2010 | 80004-01 | XXXXXXXXXX | |
| State Library Aid Received in 2010 | 80004-02 | XXXXXXXXXX | |
| Expended | 80004-09 | | XXXXXXXXXX |
| Balance December 31, 2010 | 80004-10 | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|---------------------------------|----------|------------|------------|
| Balance January 1, 2010 | 80004-03 | XXXXXXXXXX | |
| State Library Aid Received 2010 | 80004-04 | XXXXXXXXXX | |
| Expended | 80004-11 | | XXXXXXXXXX |
| Balance December 31, 2010 | 80004-12 | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2010 | 80004-05 | XXXXXXXXXX | |
| State Library Aid Received in 2010 | 80004-06 | XXXXXXXXXX | |
| Expended | 80004-13 | | XXXXXXXXXX |
| Balance December 31, 2010 | 80004-14 | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2010 | 80004-07 | XXXXXXXXXX | |
| State Library Aid Received in 2010 | 80004-08 | XXXXXXXXXX | |
| Expended | 80004-15 | | XXXXXXXXXX |
| Balance December 31, 2010 | 80004-16 | | |

STATEMENT OF GENERAL BUDGET REVENUES 2010

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|--------------|--------------|------------------------|
| Surplus Anticipated 80101- | 1,740,000.00 | 1,740,000.00 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | |
| Miscellaneous Revenue Anticipated: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Adopted Budget | 1,153,932.97 | 1,290,524.81 | 136,591.84 |
| Added by N.J.S. 40A:4-87:(List on 17a) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | 251.37 | 251.37 | |
| Total Miscellaneous Revenue Anticipated 80103- | 1,154,184.34 | 1,290,776.18 | 136,591.84 |
| Receipts from Delinquent Taxes 80104- | 375,000.00 | 392,898.18 | 17,898.18 |
| Amount to be Raised by Taxation: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| (a) Local Tax for Municipal Purposes 80105- | 1,915,067.03 | XXXXXXXXXX | XXXXXXXXXX |
| (b) Addition to Local District School Tax 80106- | | XXXXXXXXXX | XXXXXXXXXX |
| Total Amount to be Raised by Taxation 80107- | 1,915,067.03 | 2,598,245.93 | 683,178.90 |
| | 5,184,251.37 | 6,021,920.29 | 837,668.92 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXXXX | 24,594,140.76 |
| Amount to be Raised by Taxation | XXXXXXXXXX | XXXXXXXXXX |
| Local District School Tax 80109-00 | | XXXXXXXXXX |
| Regional School Tax 80119-00 | 18,533,826.83 | XXXXXXXXXX |
| Regional High School Tax 80110-00 | | XXXXXXXXXX |
| County Taxes 80111-00 | 3,496,407.48 | XXXXXXXXXX |
| Due County for Added and Omitted Taxes 80112-00 | 51,410.49 | XXXXXXXXXX |
| Special District Taxes 80113-00 | | XXXXXXXXXX |
| Municipal Open Space Tax 80120-00 | 786,822.72 | XXXXXXXXXX |
| Reserve for Uncollected Taxes 80114-00 | XXXXXXXXXX | 872,572.69 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | XXXXXXXXXX | |
| Balance for Support of Municipal Budget (or) 80116-00 | 2,598,245.93 | XXXXXXXXXX |
| * Excess Non-Budget Revenue (see footnote) 80117-00 | | XXXXXXXXXX |
| * Deficit Non-Budget Revenue (see footnote) 80118-00 | XXXXXXXXXX | |
| * These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 25,466,713.45 | 25,466,713.45 |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

| | | |
|--|-----------------|---------------------|
| 2010 Budget as Adopted | 80012-01 | 5,184,000.00 |
| 2010 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 251.37 |
| Appropriated for 2010 (Budget Statement Item 9) | 80012-03 | 5,184,251.37 |
| Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 85,000.00 |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 5,269,251.37 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 5,269,251.37 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 4,181,941.23 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 872,572.69 |
| Reserved | 80012-10 | 214,712.21 |
| Total Expenditures | 80012-11 | 5,269,226.13 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 25.24 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of the "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2010 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2010 OPERATION

CURRENT FUND

| | | Debit | Credit |
|--|----------|---------------|---------------|
| Excess of anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated | 80013-01 | XXXXXXXXXX | 136,591.84 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXXXX | 17,898.18 |
| | | XXXXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXXXX | 683,178.90 |
| Unexpended Balances of 2010 Budget Appropriations | 80013-04 | XXXXXXXXXX | 25.24 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXXXX | 131,980.28 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXXXX | |
| Sale of Municipal Assets | | XXXXXXXXXX | |
| Unexpended Balances of 2009 Appropriation Reserves | 80013-05 | XXXXXXXXXX | 224,100.26 |
| Prior Years Interfunds Returned in 2010 | 80013-06 | XXXXXXXXXX | 3,046.19 |
| Refund of Prior Year Expenditures | | XXXXXXXXXX | 169,246.65 |
| Cancellation of Grant Reserve | | XXXXXXXXXX | 348.76 |
| | | XXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13&14) | | XXXXXXXXXX | XXXXXXXXXX |
| Balance January 1, 2010 | 80013-07 | 8,713,935.87 | XXXXXXXXXX |
| Balance December 31, 2010 | 80013-08 | XXXXXXXXXX | 9,266,913.12 |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | | XXXXXXXXXX |
| Delinquent Tax Collections | 80013-10 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | | XXXXXXXXXX |
| Interfund Advances Originating in 2010 | 80013-12 | 70,686.06 | XXXXXXXXXX |
| Cancellation of Receivables | | 348.76 | XXXXXXXXXX |
| Reserve for Receivable | | 195.00 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Senior Citizen Deductions Disallowed - Prior Year Taxes | | 750.00 | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,847,413.73 | XXXXXXXXXX |
| | | 10,633,329.42 | 10,633,329.42 |

**SURPLUS - CURRENT FUND
YEAR 2010**

| | | DEBIT | CREDIT |
|--|----------|--------------|--------------|
| 1. Balance January 1, 2010 | 80014-01 | XXXXXXXXXXXX | 2,375,542.11 |
| 2. | | XXXXXXXXXXXX | |
| 3. Excess Resulting From 2010 Operations | 80014-02 | XXXXXXXXXXXX | 1,847,413.73 |
| 4. Amount Appropriated in the 2010 Budget - Cash | 80014-03 | 1,740,000.00 | XXXXXXXXXXXX |
| 5. Amount Appropriated 2010 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | | XXXXXXXXXXXX |
| 6. | | | XXXXXXXXXXXX |
| 7. Balance December 31, 2010 | 80014-05 | 2,482,955.84 | XXXXXXXXXXXX |
| | | 4,222,955.84 | 4,222,955.84 |

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | | |
|--|----------|------------|--------------|
| | | | |
| Cash | 80014-06 | | 3,397,155.42 |
| Investments | 80014-07 | | |
| Sub Total | | | 3,397,155.42 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 1,059,199.58 |
| Cash Surplus | 80014-09 | | 2,337,955.84 |
| Deficit in Cash Surplus | 80014-10 | | |
| Other Assets Pledged to Surplus: * | | | |
| 1. Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | | |
| Deferred Charges # | 80014-12 | 145,000.00 | |
| Cash Deficit # | 80014-13 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | 80014-14 | | 145,000.00 |
| | 80014-15 | | 2,482,955.84 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

| | | | | |
|---|-----------|------------------------|----------|-------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | or | | 82101-00 | \$24,729,409.61 |
| | | (Abstract of Ratables) | 82113-00 | _____ |
| 2. Amount of Levy Special District Taxes | | | 82102-00 | _____ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. | | | 82103-00 | _____ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | | | 82104-00 | 356,083.05 |
| 5a. Subtotal 2010 Levy | | <u>25,085,492.66</u> | | |
| 5b. Reductions due to tax appeals** | | _____ | | |
| 5c. Total 2010 Tax Levy | | | 82106-00 | <u>\$25,085,492.66</u> |
| 6. Transferred to Tax Title Liens | | | 82107-00 | 41,377.05 |
| 7. Transferred to Foreclosed Property | | | 82108-00 | _____ |
| 8. Remitted, Abated or Canceled | | | 82109-00 | 102,241.24 |
| 9. Discount Allowed | | | 82110-00 | _____ |
| 10. Collected in Cash: | In 2009 | | 82121-00 | \$ 159,901.63 |
| | In 2010 * | | 82122-00 | 24,373,845.98 |
| State's Share of 2010 Senior Citizens and Veterans Deductions Allowed | | | 82123-00 | \$60,393.15 |
| R.E.A.P Revenue | | | 82124-00 | _____ |
| Total To Line 14 | | | 82111-00 | <u>\$ 24,594,140.76</u> |
| 11. Total Credits | | | | <u>24,737,759.05</u> |
| 12. Amount Outstanding, December 31, 2010 | | | 83120-00 | 347,733.61 |

13. Percentage of Cash Collections to Total 2010 Levy, (item 10 divided by item 5c) is 98.04 %
82112-00

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | | | |
|---|--|--|----------------------|
| Total of Line 10 | | | 24,594,140.76 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | | _____ |
| To Current Taxes Realized in Cash (Sheet 17) | | | <u>24,594,140.76</u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 + \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99%, and not 70.00%, nor 69.999%

Note: On item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as a part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2010 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected _____

Line 5c (sheet 22) Total 2010 Tax Levy _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | DEBIT | CREDIT |
|---|------------|------------|
| 1. Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | 8,335.97 |
| 2. Sr. Citizens Deductions Per Tax Billings | 4,250.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 53,500.00 | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed by Tax Collector | 3,000.00 | XXXXXXXXXX |
| 5. | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed by Tax Collector | XXXXXXXXXX | 356.85 |
| 8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes | XXXXXXXXXX | 750.00 |
| 9. Received in Cash from State | XXXXXXXXXX | 57,500.00 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | |
| Due To State of New Jersey | 6,192.82 | XXXXXXXXXX |
| | 66,942.82 | 66,942.82 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2010 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|-----------|
| Line 2 | 4,250.00 |
| Line 3 | 53,500.00 |
| Line 4 | 3,000.00 |
| Line 5 | |
| Line 6 | |
| Sub-Total | 60,750.00 |
| Less: Line 7 | 356.85 |
| To Item 10, Sheet 22 | 60,393.15 |

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

| | | YEAR 2011 | YEAR 2010 |
|--|--------------------|---------------|--|
| 1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015- | | 4,205,522.81 | XXXXXXXXXXXX |
| 2. Local District School Tax | Actual 80016- | | |
| | Estimate ** 80017- | | XXXXXXXXXXXX |
| 3. Regional School District Tax | Actual 80025- | | 18,533,826.83 |
| | Estimate * 80026- | 19,180,000.00 | XXXXXXXXXXXX |
| 4. Regional High School Tax - School Budget | Actual 80018- | | |
| | Estimate * 80019- | | XXXXXXXXXXXX |
| 5. County Tax | Actual 80020- | | 3,496,407.48 |
| | Estimate * 80021- | 3,600,000.00 | XXXXXXXXXXXX |
| 6. Special District Taxes | Actual 80022- | | |
| | Estimate * 80023- | | XXXXXXXXXXXX |
| 7. Municipal Open Space Tax | Actual 80027- | | 786,822.72 |
| | Estimate * 80028- | 705,425.00 | XXXXXXXXXXXX |
| 8. Total General Appropriations & Other Taxes 80024-01 | | 27,690,947.81 | |
| 9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02 | | 3,127,139.81 | |
| 10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 | | 24,563,808.00 | |
| 11. Amount of Item 10 Divided by 96.56% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 | | 25,438,785.19 | |
| <u>Analysis of Item 11:</u> | | | |
| Local District School Tax (Amount Shown in Line 2 Above) | | | * May not be stated in an amount less than "actual" Tax of year 2010 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L.1978). Consideration must be given to calendar year calculation. |
| Regional School District Tax (Amount Shown in Line 3 Above) | | 19,180,000.00 | |
| Regional High School Tax (Amount Shown in Line 4 Above) | | | |
| County Tax (Amount Shown in Line 5 Above) | | 3,600,000.00 | |
| Special District Tax (Amount Shown in Line 6 Above) | | | |
| Municipal Open Space Tax (Amount Shown in Line 7 Above) | | 705,425.00 | |
| Tax in Local Municipal Budget | | 1,953,360.19 | |
| Total Amount (See Line 11) | | 25,438,785.19 | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | | 874,977.19 | Note: |
| <u>Computation of "Tax in Local Municipal Budget"</u> | | | The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12. |
| Item 1 - Total General Appropriations | | 4,205,522.81 | |
| Item 12 - Appropriation : Reserve for Uncollected Taxes | | 874,977.19 | |
| Sub-Total | | 5,080,500.00 | |
| Less: Item 9 - Total Anticipated Revenues | | 3,127,139.81 | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | | 1,953,360.19 | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year

[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget**

(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4 + 6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | DEBIT | CREDIT |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2010 | 84101-00 | 11,600.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2010 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX |
| 5A. | 84102-00 | | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash* | 84109-00 | XXXXXXXXXX | |
| 10. Contract | 84110-00 | XXXXXXXXXX | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX |
| 14. Balance December 31, 2010 | 84114-00 | XXXXXXXXXX | 11,600.00 |
| | | 11,600.00 | 11,600.00 |

CONTRACT SALES

| | | DEBIT | CREDIT |
|---|----------|------------|------------|
| 15. Balance January 1, 2010 | 84115-00 | | XXXXXXXXXX |
| 16. 2010 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX |
| 17. Collected* | 84117-00 | XXXXXXXXXX | |
| 18. | 84118-00 | XXXXXXXXXX | |
| 19. Balance December 31, 2010 | 84119-00 | XXXXXXXXXX | |

MORTGAGE SALES

| | | DEBIT | CREDIT |
|---|----------|------------|------------|
| 20. Balance January 1, 2010 | 84120-00 | | XXXXXXXXXX |
| 21. 2010 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX |
| 22. Collected* | 84122-00 | XXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXX | |
| 24. Balance December 31, 2010 | 84124-00 | XXXXXXXXXX | |

Analysis of Sale of Property: _____

* Total Cash Collected in 2010 (84125-00) _____

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 44A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount</u> Dec. 31, 2009 Per Audit Report | <u>Amount in</u> 2010 Budget | <u>Amount</u> Resulting from 2010 | <u>Balance</u> as at Dec. 31, 2010 |
|---|---|------------------------------------|---|--|
| 1. <u>Emergency Authorization -</u> <u>Municipal *</u> | | | 15,000.00 | 15,000.00 |
| 2. <u>Emergency Authorizations -</u> <u>Schools</u> | | | | |
| 3. _____ | | | | |
| 4. _____ | | | | |
| 5. _____ | | | | |
| Subtotal | | | 15,000.00 | 15,000.00 |
| 6. <u>Deficit from Operations</u> <u>Total Current</u> | | | 15,000.00 | 15,000.00 |
| 7. <u>Trust - Other</u> | | | | |
| 8. <u>Trust - Dog</u> | | | | |
| 9. <u>Trust- Assessment</u> | | | | |
| 10. <u>Capital -</u> | | | | |

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | _____ |
| 2. _____ | _____ | _____ |
| 3. _____ | _____ | _____ |
| 4. _____ | _____ | _____ |
| 5. _____ | _____ | _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u> <u>in Budget of</u> <u>Year 2011</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | _____ | _____ |
| 2. _____ | _____ | _____ | _____ | _____ |
| 3. _____ | _____ | _____ | _____ | _____ |
| 4. _____ | _____ | _____ | _____ | _____ |

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2009 | Reduced in 2010 | | Balance Dec. 31, 2010 |
|--------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2010 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| Totals | | | | | | | |

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of the amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2010 must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2011 Debt Service |
|---|----------|---------------|---------------|----------------------|
| Outstanding January 1, 2010 | 80033-01 | XXXXXXXXXX | 23,425,000.00 | |
| Issued | 80033-02 | XXXXXXXXXX | | |
| Paid | 80033-03 | 850,000.00 | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2010 | 80033-04 | 22,575,000.00 | XXXXXXXXXX | |
| | | 23,425,000.00 | 23,425,000.00 | |
| 2011 Bond Maturities - General Capital Bonds | | | 80033-05 \$ | 950,000.00 |
| 2011 Interest on Bonds * | | 80033-06 | 869,793.76 | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2010 | 80033-07 | XXXXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2010 | 80033-10 | | XXXXXXXXXX | |
| | | | | |
| 2011 Bond Maturities - Assessment Bonds | | | 80033-11 | |
| 2011 Interest on Bonds * | | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (* Items) | | | 80033-13 | 869,793.76 |

LIST OF BONDS ISSUED DURING 2010

| Purpose | 2011 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-------------|---------------|---------------|---------------|---------------|
| Assessment: | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Subtotal | | | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES TRUST LOAN**

| | | Debit | Credit | 2011 Debt Service |
|--|----------|------------|------------|----------------------|
| Outstanding January 1, 2010 | 80033-01 | XXXXXXXXXX | | |
| Issued | 80033-02 | XXXXXXXXXX | | |
| Paid | 80033-03 | | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2010 | 80033-04 | | XXXXXXXXXX | |
| 2011 Loan Maturities | | | 80033-05 | |
| 2011 Interest on Loans | | | 80033-06 | |
| Total 2011 Debt Service for _____ Loan | | | 80033-13 | |
| LOAN | | | | |
| Outstanding January 1, 2010 | 80033-07 | XXXXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2010 | 80033-10 | | XXXXXXXXXX | |
| 2011 Loan Maturities | | | 80033-11 | |
| 2011 Interest on Loans | | | 80033-12 | |
| Total 2011 Debt Service for _____ Loan | | | 80033-13 | |

LIST OF LOANS ISSUED DURING 2010

| Purpose | 2011 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-------------|---------------|---------------|---------------|---------------|
| Assessment: | | | | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Subtotal | | | | |

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2011 Debt Service |
|-----------------------------------|----------|------------|------------|-------------------|
| Outstanding January 1, 2010 | 80034-01 | XXXXXXXXXX | | |
| Paid | 80034-02 | | XXXXXXXXXX | |
| Outstanding December 31, 2010 | 80034-03 | | XXXXXXXXXX | |
| 2011 Bond Maturities - Term Bonds | | 80034-04 | | |
| 2011 Interest on Bonds * | | 80034-05 | | |

TYPE I SCHOOL SERIAL BOND

| | | | | |
|--|----------|------------|------------|--|
| Outstanding January 1, 2010 | 80034-06 | XXXXXXXXXX | | |
| Issued | 80034-07 | XXXXXXXXXX | | |
| Paid | 80034-08 | | XXXXXXXXXX | |
| Outstanding December 31, 2010 | 80034-09 | | XXXXXXXXXX | |
| 2011 Interest on Bonds * | | 80034-10 | | |
| 2011 Bond Maturities - Serial Bonds | | | 80034-11 | |
| Total "Interest on Bonds - Type I School Debt Service" (* Items) | | | 80034-12 | |

LIST OF BONDS ISSUED DURING 2010

| Purpose | 2011 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|--------------|-------------------|----------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| Total 80035- | | | | |

2011 INTEREST REQUIREMENT -CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31 2010 | 2011 Interest Requirement |
|--|-----------------------------|------------------------------|
| 1. Emergency Notes | 80036- | |
| 2. Special Emergency Notes | 80037- | |
| 3. Tax Anticipation Notes | 80038- | |
| 4. Interest on Unpaid State and County Taxes | 80039- | |
| 5. | | |
| 6. | | |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|---|------------------|------------------|-------------------------|-----------------|---------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1 | | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| Total | | | | | | | | |

Sheet 33

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do Not Crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|----|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| | Total | | | | | | | | |

Sheet 34

80051-01

80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget Appropriation "Interest on Notes"

(Do Not Crowd - add additional sheets))

Schedule of Capital Lease Program Obligations

| Purpose | Amount of Lease Obligation Outstanding Dec 31, 2010 | 2011 Budget Requirement | |
|---|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB after July 1, 2007 | | | |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| Leases approved by LFB prior July 1, 2007 | | | |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| Total | | | |

80051-01

80051-02

(Do not crowd-add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| Improvements Specify each authorization by purpose. Do not merely designate by code number. | Balance - January 1, 2010 | | 2010 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2010 | |
|---|---------------------------|------------|------------------------|--------------|--------------|----------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
| | | | | | | | | |
| Schedule Attached | 1,213,107.71 | 265,668.45 | 1,240,000.00 | 2,693,351.46 | 3,030,035.93 | | 1,038,923.24 | 1,343,168.45 |
| | | | | | | | | |
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Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF UPPER FREEHOLD
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2010

2010 Authorizations

| Ordinance Number | Improvement Description | Date | Ordinance Amount | Balance Dec. 31, 2009 | | Other Financing Sources | Deferred Charges to Future Taxation Unfunded | Transfer from Reserve for Encumbrances | Paid or Charged | Balance Dec. 31, 2010 | |
|----------------------------------|--|-------------------------------------|------------------|-----------------------|---------------|-------------------------|--|--|-----------------|-----------------------|-----------------|
| | | | | Funded | Unfunded | | | | | Funded | Unfunded |
| General Improvements: | | | | | | | | | | | |
| 95-6 | Acquisition of a Fire Truck and Related Equipment | 7-6-95 | \$ 250,000.00 | \$ 24,713.76 | | | | | | \$ 24,713.76 | |
| 2000-72 | Acquisition of a Fire Truck and Related Equipment | 10-23-00 | 350,000.00 | | \$ 8,031.13 | | | \$ 2,500.00 | | \$ 5,531.13 | |
| 2000-74; 2002-102 | Engineering, Construction of Improvements and Equipping of Bryon Johnson Memorial Park and Other Recreational Facilities | 12-21-00; 10-2-02 | 1,500,000.00 | 13,687.56 | | | | | | 13,687.56 | |
| 2002-98 | Various Road Improvements | 8-21-02 | 2,000,000.00 | 76,502.56 | | | | 1,900.00 | | 74,602.56 | |
| 02-100; 03-119; 172-06;182-06 | Acquisition and Development of Lands for Outdoor Recreation and Conservation Purposes | 9-18-02;10-23-03 6-1-06;11-28-06 | 12,580,000.00 | 142,716.21 | | | | \$ 2,557,931.75 | 2,576,822.85 | 123,825.11 | |
| 02-105; 05-148; 06-171 | Construction of New Municipal Offices and Improvements to the Existing Municipal Buildings | 1-2-03;2-17-05 5-18-06 | 2,600,000.00 | 5,536.18 | 2,000.00 | | | | | 5,536.18 | 2,000.00 |
| 2003-116 | Purchase of Computer Systems | 8-21-03 | 25,000.00 | 1,465.46 | | | | 1,401.90 | | 63.56 | |
| 2004-143 | Purchase of Fire Fighting Equipment | 12-16-04 | 195,000.00 | 1,767.00 | | | | | | 1,767.00 | |
| 05-157;07-191 08-212 | Various Road Improvements | 9-8-05 | 3,200,000.00 | 246.43 | | | | 2,124.80 | | 2,371.23 | |
| 2005-159 | Various Road Improvements | 10-6-05 | 20,000.00 | 16,500.00 | | | | | | 16,500.00 | |
| 06-164;08-195 | Acquisition with the State of New Jersey of Certain Property for Conservation and Open Space and the Development of Outdoor Recreation | 2-27-06 | 5,450,000.00 | 22,502.88 | 53,875.00 | | | 111,768.40 | 26,079.90 | 108,191.38 | 53,875.00 |
| 2008-198 | Various Capital Improvements | 5-1-08 | 535,000.00 | 428,519.09 | 1,250.00 | | | 4,931.00 | 12,767.50 | 420,682.59 | 1,250.00 |
| 2008-211 | Acquisition of Fire Fighting Equipment | 10-16-08 | 107,000.00 | 63,329.13 | | | | 7,346.80 | 19,059.47 | 51,616.46 | |
| 2009-220 | Removal of Underground Storage Tank and Installation of Replacement | 3-5-09 | 5,000.00 | 705.10 | | | | | | 705.10 | |
| 09-231;10-239 | Road Improvements | 9-3-09;10-21-10 | 640,000.00 | 414,916.35 | 200,512.32 | | | 9,248.71 | 387,812.37 | 36,352.69 | 200,512.32 |
| 2010-238 | Improvements to Sharon Station Road and Chambers Road | 10-7-10 | 1,240,000.00 | | | \$ 160,000.00 | \$ 1,080,000.00 | | 1,691.94 | 158,308.06 | 1,080,000.00 |
| | | | | \$1,213,107.71 | \$ 265,668.45 | \$ 160,000.00 | \$ 1,080,000.00 | \$ 2,693,351.46 | \$ 3,030,035.93 | \$ 1,038,923.24 | \$ 1,343,168.45 |

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Balance January 1, 2010 | 80030-01 | XXXXXXXXXXXX | |
| Received From 2010 Budget Appropriation * | 80030-02 | XXXXXXXXXXXX | |
| Received From 2010 Emergency Appropriation * | 80030-03 | XXXXXXXXXXXX | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXXXXXX |
| | | | XXXXXXXXXXXX |
| Balance December 31, 2010 | 80030-05 | | XXXXXXXXXXXX |
| | | | |

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amounts of Down Payment in Budget of 2010 or Prior Years |
|--|--------------------------|------------------------------|------------------------------------|--|
| Improvements to Sharon Station Road and Chambers Road | 1,240,000.00 | 1,080,000.00 | 160,000.00 | (1) |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| (1) Funded by NJ Transportation Grant | | | | |
| | | | | |
| Total | 80032-00 1,240,000.00 | 1,080,000.00 | 160,000.00 | |

NOTE - Where amount in column "Down Payment Provided By Ordinance" is LESS than 5% of the amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year-2010

| | | DEBIT | CREDIT |
|--|----------|--------------|--------------|
| Balance January 1, 2010 | 80029-01 | XXXXXXXXXXXX | 237,488.29 |
| Premium on Sale of Bonds | | XXXXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | | XXXXXXXXXXXX | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXXXXXX |
| Appropriated to 2010 Budget Revenue | 80029-03 | 75,000.00 | XXXXXXXXXXXX |
| Balance December 31, 2010 | 80029-04 | 162,488.29 | XXXXXXXXXXXX |
| | | 237,488.29 | 237,488.29 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

| | | | |
|---|--|-------|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 | | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) | | | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2011 | | _____ | |
| 4. Amount of Interest on Bonds with a Covenant - 2011 Requirement | | _____ | |
| 5. Total of 3 and 4 - Gross Appropriation | | _____ | |
| 6. Less Amount of Special Trust Fund to be Used | | _____ | |
| 7. Net Appropriation Required | | | _____ |

Note A: - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

| | |
|---|----------------------|
| 1. Total Tax Levy for the Year 2010 was | <u>25,085,492.66</u> |
| 2. Amount of Item 1 Collected in 2010 (*) | <u>24,594,140.76</u> |
| 3. Seventy (70) percent of Item 1 | <u>17,559,844.86</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO NO

D.

| | | | |
|---|-----------------------------|---|-----------------------------|
| 1. Cash Deficit in 2009 | | | <u> </u> |
| 2. 4% of 2009 Tax Levy for all purposes: Levy -- | <u> </u> | = | <u> </u> |
| 3. Cash Deficit 2010 | | | <u> </u> |
| 4. 4% of 2010 Tax Levy for all purposes: Levy -- | <u> </u> | = | <u> </u> |

E.

| <u>Unpaid</u> | <u>2009</u> | <u>2010</u> | <u>Total</u> |
|---|-----------------------------|-----------------------------|-----------------------------|
| 1. State Taxes | <u> </u> | <u> </u> | <u> </u> |
| 2. County Taxes | <u> </u> | <u>51,410.49</u> | <u>51,410.49</u> |
| 3. Amounts due Special Districts | <u> </u> | <u> </u> | <u> </u> |
| 4. Amounts due School District for Local School Tax | <u> </u> | <u> </u> | <u> </u> |

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2010**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2.

Those sheets not filled in should be marked "Not Applicable".

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| | |
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| 25. | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" |
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| UTILITIES ONLY | |
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