

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS: 4282
NET VALUATION TAXABLE 2009: \$1,347,652,649
MUNICODE: 1351

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Township of Upper Freehold, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dianne S. Kelly, am the Chief Financial Officer, License # N-0073 of the Township of Upper Freehold, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature: _____

Title: Chief Financial Officer

Address: 314 Route 539, PO Box 89 Cream Ridge, NJ 08514

Phone number: (609) 758-7738

Fax number: (609) 758-1183

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

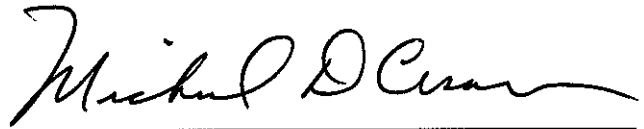
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Upper Freehold as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

BOWMAN & COMPANY LLP

(Firm Name)

601 WHITE HORSE ROAD

(Address)

VOORHEES, NJ 08043-2493

(Address)

(856) 435-6200

(Phone Number)

(856) 435-0440

(Fax Number)

Certified by me

This 22nd day of January 2010

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name: Ronald Gafgen

Signature: _____

Certificate # : 003639

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your Municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3
10. The municipality will not apply for the Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Upper Freehold

Chief Financial Officer: Dianne S. Kelly

Signature: _____

Certificate #: N-0073

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6001322

Fed. I.D. #

Township of Upper Freehold

Municipality

County of Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:	<u>December 31, 2009</u>		
(1)	(2)	(3)	
Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
Total	<u>\$120,000.00</u>	<u>\$354,765.38</u>	<u>\$601.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Signature Of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Upper Freehold, County of Monmouth during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: Michael D Cesar

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A 54:4-35, was in the amount of \$ 1,294,055,971.

SIGNATURE OF TAX ASSESSOR

Township of Upper Freehold
MUNICIPALITY

Monmouth
COUNTY

Municipal Public Defender

Certification

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2008 :	(1)	\$	2,749.50
			25.00%
	(2)	\$	687.38
 Municipal Public Defender Trust Cash Balance December 31, 2009 :	(3)	\$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended : $3 - (1 + 2) =$ \$ None

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer : Dianne S. Kelly

Signature: _____

Certificate #: N-0073

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2008 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2009
1. <u>Escrow Deposits</u>	\$ 1,753,103.99	\$ 266,693.92	\$ 870,206.53	\$ 1,149,591.38
2. <u>Snow Removal Trust</u>	128,950.15		2,700.00	126,250.15
3. <u>COAH Development Fees</u>	2,021,297.99	74,069.90	61,672.87	2,033,695.02
4. <u>Public Defender Fees</u>	169.50	3,232.50	3,402.00	
5. <u>Open Space</u>	253,423.40	833,599.25	727,452.90	359,569.75
6. <u>Recreation</u>	53,823.82	53,430.00	51,898.57	55,355.25
7. <u>Municipal Alliance</u>	14,899.00	21,339.54	23,680.72	12,557.82
8.				
9.				
10.				
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29.				
30.				
Totals:	\$ 4,225,667.85	\$ 1,252,365.11	\$ 1,741,013.59	\$ 3,737,019.37

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

Sheet 7

* Show as Red Figure

TOWNSHIP OF UPPER FREEHOLD
FEDERAL AND STATE GRANT FUND
Statement of Federal, State and Other Grants Receivable
For the Year Ended December 31, 2009

Sheet 10a

<u>Program</u>	<u>Balance Dec. 31, 2008</u>	<u>Accrued</u>	<u>Received</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2009</u>
Federal Grants:					
Community Block Development Grant		\$ 180,439.00			\$ 180,439.00
N.J. Transportation Trust Fund Authority	\$ 20,923.56				20,923.56
Total Federal Grants	20,923.56	180,439.00			201,362.56
State Grants:					
Alcohol Education and Rehab. Fund		46.41	\$ 46.41		
Clean Communities Grant		18,100.56	18,100.56		
GovConnect Grant	500.00				500.00
Recycling Tonnage Grant		3,909.27	3,909.27		
Municipal Alliance on Alcoholism and Drug Abuse	25,113.63	39,694.00	50,802.54	\$ 472.72	13,532.37
Stormwater Regulation Grant					
Total State Grants	25,613.63	61,750.24	72,858.78	472.72	14,032.37
Other Grants:					
Monmouth County Historical Grant	2,350.00				2,350.00
Total Federal, State and Other Grants	\$ 48,887.19	\$ 242,189.24	\$ 72,858.78	\$ 472.72	\$ 217,744.93

TOWNSHIP OF UPPER FREEHOLD
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State and Other Grants -- Appropriated
For the Year Ended December 31, 2009

	<u>Balance</u> <u>Dec. 31, 2008</u>		<u>Transferred</u> <u>from 2009</u> <u>Budget</u> <u>Appropriation</u>	<u>Canceled</u>	<u>Expended</u>		<u>Balance</u> <u>Dec. 31, 2009</u>
	<u>Encumbered</u>	<u>Reserved</u>			<u>Paid or</u> <u>Charged</u>	<u>Encumbered</u>	
Federal Grants:							
Community Block Development Grant			\$ 180,439.00		\$ 601.00		\$ 179,838.00
N.J. Transportation Trust Fund Authority		\$ 169,246.65					169,246.65
		<u>169,246.65</u>	<u>180,439.00</u>		<u>601.00</u>		<u>349,084.65</u>
State Grants:							
Drunk Driving Enforcement Grant		2,280.43					2,280.43
Clean Communities Grant	\$ 1,682.80	16,406.06	\$ 18,100.56		11,168.52		25,020.90
GovConnect Grant		502.20					502.20
Recreation for Individuals with Disabilities Grant	7,000.00				7,000.00		
NJDEP Environmental Service Program		4,500.00					4,500.00
Recycling Tonnage Grant		1,144.65	2,183.53		1,144.65		2,183.53
Stormwater Regulation Grant	1.70	349.57			1.70		349.57
Alcohol Education and Rehabilitation		1,218.94	46.41		160.00		1,105.35
Municipal Alliance on Alcoholism and Drug Abuse	9,601.60		39,694.00	\$ 472.72	35,290.51	\$ 3,044.58	10,487.79
Total State Grants	<u>18,286.10</u>	<u>26,401.85</u>	<u>60,024.50</u>	<u>472.72</u>	<u>54,765.38</u>	<u>3,044.58</u>	<u>46,429.77</u>
Total Federal and State Grants	<u>\$ 18,286.10</u>	<u>\$ 195,648.50</u>	<u>\$ 240,463.50</u>	<u>\$ 472.72</u>	<u>\$ 55,366.38</u>	<u>\$ 3,044.58</u>	<u>\$ 395,514.42</u>

TOWNSHIP OF UPPER FREEHOLD
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants -- Unappropriated
For the Year Ended December 31, 2009

Sheet 12a

Program	<u>Balance Dec. 31, 2008</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Miscellaneous Revenue in 2009 Budget</u>	<u>Balance Dec. 31, 2009</u>
Federal Grants:				
Community Block Development Grant		\$ 180,439.00	\$ 180,439.00	
State Grants:				
Alcohol Education and Rehabilitation		46.41	46.41	
Clean Communities Grant		18,100.56	18,100.56	
Recycling Tonnage Grant	\$ 2,183.53	3,909.27	2,183.53	\$ 3,909.27
Municipal Alliance on Alcoholism and Drug Abuse		39,694.00	39,694.00	
Total State Grants	<u>2,183.53</u>	<u>61,750.24</u>	<u>60,024.50</u>	<u>3,909.27</u>
Total Federal and State Grants	<u>\$ 2,183.53</u>	<u>\$ 242,189.24</u>	<u>\$ 240,463.50</u>	<u>\$ 3,909.27</u>

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2009		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy -2008-2009)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2009, June 30, 2010		XXXXXXXXXX	
Levy Calendar Year 2009		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010)	85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.			

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2009	85045-00	XXXXXXXXXX	253,423.40
2009 Tax Levy	81105-00	XXXXXXXXXX	816,259.66
Refunds & Encumbrances Cancelled			16,505.39
Interest Earned		XXXXXXXXXX	834.20
Expended		727,452.90	XXXXXXXXXX
Balance December 31, 2009	85046-00	359,569.75	XXXXXXXXXX
		1,087,022.65	1,087,022.65

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50 % of Levy - 2008-2009) 85032-00	XXXXXXXXXX	8,343,174.30
Levy School Year July 1, 2009-June 30, 2010	XXXXXXXXXX	17,845,674.04
Levy Calendar Year 2009	XXXXXXXXXX	
Paid	17,474,912.47	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010) 85034-00	8,713,935.87	XXXXXXXXXX
# Must include unpaid requisitions	26,188,848.34	26,188,848.34

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50 % of Levy - 2008-2009) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2009-June 30, 2010	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	55,212.59
2009 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	3,054,788.23
County Library 80003-04	XXXXXXXXXX	180,474.10
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	200,538.58
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	38,203.97
Paid	3,491,013.50	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes	38,203.97	XXXXXXXXXX
	3,529,217.47	3,529,217.47

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2009 80003-06	XXXXXXXXXX	
2009 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2009 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2009 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXXXX	
State Library Aid Received in 2009	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2009	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2009	80004-03	XXXXXXXXXX	
State Library Aid Received 2009	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2009	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2009	80004-05	XXXXXXXXXX	
State Library Aid Received in 2009	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2009	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2009	80004-07	XXXXXXXXXX	
State Library Aid Received in 2009	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2009	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,050,000.00	2,050,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,215,309.12	1,145,257.59	-70,051.53
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	198,585.97	198,585.97	
Total Miscellaneous Revenue Anticipated 80103-	1,413,895.09	1,343,843.56	-70,051.53
Receipts from Delinquent Taxes 80104-	375,000.00	398,809.00	23,809.00
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	1,737,690.88	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,737,690.88	2,317,306.94	579,616.06
	5,576,585.97	6,109,959.50	533,373.53

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	23,600,896.43
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		XXXXXXXXXX
Regional School Tax 80119-00	17,845,674.04	XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	3,435,800.91	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	38,203.97	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00	816,259.66	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	852,349.09
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	2,317,306.94	XXXXXXXXXX
* Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	24,453,245.52	24,453,245.52

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	5,378,000.00
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	198,585.97
Appropriated for 2009 (Budget Statement Item 9)	80012-03	5,576,585.97
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,576,585.97
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,576,585.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,339,698.03
Paid or Charged - Reserve for Uncollected Taxes	80012-09	852,349.09
Reserved	80012-10	282,538.85
Total Expenditures	80012-11	5,474,585.97
Unexpended Balances Canceled (see footnote)	80012-12	102,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of the "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	23,809.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	579,616.06
Unexpended Balances of 2009 Budget Appropriations	80013-04	XXXXXXXXXX	102,000.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	155,165.83
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2008 Appropriation Reserves	80013-05	XXXXXXXXXX	378,891.80
Prior Years Interfunds Returned in 2009	80013-06	XXXXXXXXXX	
Cancellation of Grant Reserve		XXXXXXXXXX	472.72
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2009	80013-07	8,343,174.30	XXXXXXXXXX
Balance December 31, 2009	80013-08	XXXXXXXXXX	8,713,935.87
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	70,051.53	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2009	80013-12	3,046.19	XXXXXXXXXX
Refund of Prior Year Revenue		3,477.00	XXXXXXXXXX
Cancellation of Receivables		472.72	XXXXXXXXXX
Reserve for Receivable		40.00	XXXXXXXXXX
Senior Citizen Deductions Disallowed - Prior Year Taxes		1,080.14	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,532,549.40	XXXXXXXXXX
		9,953,891.28	9,953,891.28

**SURPLUS - CURRENT FUND
YEAR 2009**

		DEBIT	CREDIT
1. Balance January 1, 2009	80014-01	XXXXXXXXXXXX	2,892,992.71
2.		XXXXXXXXXXXX	
3. Excess Resulting From 2009 Operations	80014-02	XXXXXXXXXXXX	1,532,549.40
4. Amount Appropriated in the 2009 Budget - Cash	80014-03	2,050,000.00	XXXXXXXXXXXX
5. Amount Appropriated 2009 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2009	80014-05	2,375,542.11	XXXXXXXXXXXX
		4,425,542.11	4,425,542.11

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,246,326.67
Investments	80014-07	
Sub Total		3,246,326.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	990,784.56
Cash Surplus	80014-09	2,255,542.11
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
1. Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	120,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	120,000.00
	80014-15	2,375,542.11

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$23,839,975.36
or			
(Abstract of Ratables)		82113-00	<u> </u>
2. Amount of Levy Special District Taxes		82102-00	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	258,427.54
5a. Subtotal 2009 Levy	<u>24,098,402.90</u>		
5b. Reductions due to tax appeals**	<u> </u>		
5c. Total 2009 Tax Levy		82106-00	<u>\$24,098,402.90</u>
6. Transferred to Tax Title Liens		82107-00	<u>31,971.35</u>
7. Transferred to Foreclosed Property		82108-00	<u> </u>
8. Remitted, Abated or Canceled		82109-00	<u>42,164.60</u>
9. Discount Allowed		82110-00	<u> </u>
10. Collected in Cash:			
In 2008		82121-00	<u>\$ 119,659.56</u>
In 2009 *		82122-00	<u>23,421,486.87</u>
State's Share of 2009 Senior Citizens and Veterans Deductions Allowed		82123-00	<u>59,750.00</u>
R.E.A.P Revenue		82124-00	<u> </u>
Total To Line 14		82111-00	<u>\$ 23,600,896.43</u>
11. Total Credits			<u>23,675,032.38</u>
12. Amount Outstanding, December 31, 2009		83120-00	<u>423,370.52</u>
13. Percentage of Cash Collections to Total 2009 Levy, (item 10 divided by item 5c) is	97.93 %		
	82112-00		

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		23,600,896.43
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		<u>23,600,896.43</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99%, and not 70.00%, nor 69.999%

Note: On item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as a part of 2009 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2009 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	_____
Line 5c (sheet 22) Total 2009 Tax Levy	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	7,940.08
2. Sr. Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	55,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	1,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2008 Taxes	XXXXXXXXXX	1,080.14
9. Received in Cash from State	XXXXXXXXXX	59,065.75
10.		
11.		
12. Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	8,335.97	XXXXXXXXXX
	68,585.97	68,585.97

Calculation of Amount to be included on Sheet 22, Item 10 -
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	4,000.00	
Line 3	55,000.00	
Line 4	1,250.00	
Line 5		
Line 6		
Sub-Total	60,250.00	
Less: Line 7	500.00	
To Item 10, Sheet 22	59,750.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	DEBIT	CREDIT
Balance January 1, 2009	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from the Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2010 MUNICIPAL BUDGET**

		YEAR 2010	YEAR 2009
1. Total General Appropriations for 2010 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		4,311,427.31	XXXXXXXXXXXX
2. Local District School Tax	Actual 80016-		
	Estimate ** 80017-		XXXXXXXXXXXX
3. Regional School District Tax	Actual 80025-		17,845,674.04
	Estimate * 80026-	19,200,000.00	XXXXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		XXXXXXXXXXXX
5. County Tax	Actual 80020-	3,505,000.00	3,435,800.91
	Estimate * 80021-		XXXXXXXXXXXX
6. Special District Taxes	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		816,259.66
	Estimate * 80028-	776,000.00	XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		27,792,427.31	
9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5) 80024-02		3,268,932.97	
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		24,523,494.34	
11. Amount of Item 10 Divided by 96.56% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		25,396,067.03	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown in Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of year 2009</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L.1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown in Line 3 Above)		19,200,000.00	
Regional High School Tax (Amount Shown in Line 4 Above)			
County Tax (Amount Shown in Line 5 Above)		3,505,000.00	
Special District Tax (Amount Shown in Line 6 Above)			
Municipal Open Space Tax (Amount Shown in Line 7 Above)		776,000.00	
Tax in Local Municipal Budget		1,915,067.03	
Total Amount (See Line 11)		25,396,067.03	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		872,572.69	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		4,311,427.31	
Item 12 - Appropriation : Reserve for Uncollected Taxes		872,572.69	
Sub-Total		5,184,000.00	
Less: Item 9 - Total Anticipated Revenues		3,268,932.97	
Amount to be Raised by Taxation in Municipal Budget 80024-07		1,915,067.03	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year

[(2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget**

(A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at % (items 4 + 6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
1. Balance January 1, 2009	84101-00	11,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2009		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2009	84114-00	XXXXXXXXXX	11,600.00
		11,600.00	11,600.00

CONTRACT SALES

		DEBIT	CREDIT
15. Balance January 1, 2009	84115-00		XXXXXXXXXX
16. 2009 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2009	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		DEBIT	CREDIT
20. Balance January 1, 2009	84120-00		XXXXXXXXXX
21. 2009 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2009	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: _____

* Total Cash Collected in 2009 (84125-00) _____

Realized in 2009 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 44A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2008 Per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as at Dec. 31, 2009
1. <u>Emergency Authorization - Municipal *</u>				
2. <u>Emergency Authorizations - Schools</u>				
3. _____				
4. _____				
5. _____				
Subtotal				
6. <u>Deficit from Operations Total Current</u>				
7. <u>Trust - Other</u>				
8. <u>Trust - Dog</u>				
9. <u>Trust- Assessment</u>				
10. <u>Capital -</u>				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2010</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2008	Reduced in 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of the amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2009 must be entered here and then raised in the 2010 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES TRUST LOAN**

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2009	80033-04		XXXXXXXXXX	
2010 Loan Maturities			80033-05	
2010 Interest on Loans			80033-06	
Total 2010 Debt Service for _____ Loan			80033-13	
LOAN				
Outstanding January 1, 2009	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2009	80033-10		XXXXXXXXXX	
2010 Loan Maturities			80033-11	
2010 Interest on Loans			80033-12	
Total 2010 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Assessment:				
Subtotal				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXX	
Outstanding December 31, 2009	80034-03		XXXXXXXXXXXX	
2010 Bond Maturities - Term Bonds		80034-04		
2010 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2009	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXX	
Outstanding December 31, 2009	80034-09		XXXXXXXXXXXX	
2010 Interest on Bonds *		80034-10		
2010 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2010 INTEREST REQUIREMENT -CURRENT FUND DEBT ONLY

	Outstanding Dec. 31 2009	2010 Interest Requirement
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037-	
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5. _____		
6. _____		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2 See attached (Sheet 33a)			8,627,000.00	01/13/2010	1.50%	(1)	53,918.75	01/13/2010
3								
4								
5								
6								
7								
8								
9								
10								
11								
12 (1) Bond Sale Proceeds to be utilized								
13								
14								
Total			8,627,000.00				53,918.75	

Sheet 33

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do Not Crowd - add additional sheets)

TOWNSHIP OF UPPER FREEHOLD
GENERAL CAPITAL FUND
Statement of Bond Anticipation Notes
For the Year Ended December 31, 2009

Sheet 33a

Ordinance Number	Improvement Description	Date of Issue of Original Notes	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2007	Increased	Decreased	Balance Dec. 31, 2008	Budget Requirement		Original Amount Issued	Interest Computed to (Insert Date)
										Principal	Interest		
2006-164	Acquisition with the State of New Jersey of Certain Property for Conservation and Open Space and the Development of Outdoor Recreation	08/31/06	08/14/08 08/13/09	08/14/09 01/13/10	2.50% 1.50%	\$ 4,086,875.00	\$ 4,033,611.00	\$ 4,086,875.00	\$ 4,033,611.00		\$ 25,355.00	\$ 4,086,875.00	01/13/10
02-100; 03-119; 172-06; 182-06	Acquisition and Development of Lands for Outdoor Recreation and Conservation Purposes	05/08/08	08/14/08 08/13/09	08/14/09 01/13/10	2.50% 1.50%	4,750,000.00	4,500,000.00	4,750,000.00	4,500,000.00		28,037.75	4,750,000.00	01/13/10
02-105; 05-148; 06-171	Construction of New Municipal Offices and Improvements to the Existing Municipal Buildings	08/31/06	08/14/08 08/13/09	08/14/09 01/13/10	2.50% 1.50%	95,000.00	93,389.00	95,000.00	93,389.00		526.00	95,000.00	01/13/10
						<u>\$ 8,931,875.00</u>	<u>\$ 8,627,000.00</u>	<u>\$ 8,931,875.00</u>	<u>\$ 8,627,000.00</u>	(1)	<u>\$ 53,918.75</u>		
							Renewals	\$ 8,627,000.00	\$ 8,627,000.00				
							Paid by Capital Cash		304,875.00				
						<u>\$ 8,627,000.00</u>	<u>\$ 8,931,875.00</u>						

(1) Funded through bond sale proceeds

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total								

Sheet 34

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget Appropriation "Interest on Notes"

(Do Not Crowd - add additional sheets))

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Improvements Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2009		2009 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
Schedule Attached	450,838.76	2,044,216.20	527,512.32	2,797,007.48	4,260,196.80	80,601.80	1,213,107.71	265,668.45

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF UPPER FREEHOLD
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2009

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2008		Capital Improvement Fund	2009 Authorizations		Refunds	Transfer from Reserve for Encumbrances	Paid or Charged	Canceled	Transfers	Balance Dec. 31, 2009	
				Funded	Unfunded		Deferred Charges to Future Taxation	Unfunded						Funded	Unfunded
General Improvements:															
95-6	Acquisition of a Fire Truck and Related Equipment	7-6-95	\$ 250,000.00	\$ 24,713.76										\$ 24,713.76	
99-57; 00-64; 00-71	Repairs to Various Roads	6-18-99; 6-22-00; 10-23-00	1,175,000.00	72,891.21	\$ 3,000.00						\$ 3,000.00	\$ (72,691.21)			
2000-72	Acquisition of a Fire Truck and Related Equipment	10-23-00	350,000.00		10,531.13					\$ 2,500.00				\$ 8,031.13	
2000-74; 2002-102	Engineering, Construction of Improvements and Equipping of Bryon Johnson Memorial Park and Other Recreational Facilities	12-21-00; 10-2-02	1,500,000.00	13,687.56										13,687.56	
01-80;07-190 08-212	Resurfacing and Reconstruction Program	6-6-01	1,500,000.00	45,661.89						865.42		(44,796.47)			
2002-98	Various Road Improvements	8-21-02	2,000,000.00	176,817.78					\$ 294,611.33	394,926.55				76,502.56	
02-100; 03-119; 172-06;182-06	Acquisition and Development of Lands for Outdoor Recreation and Conservation Purposes	9-18-02;10-23-03 6-1-06;11-28-06	12,580,000.00		842,013.16			\$ 680,000.00	1,643,060.55	3,022,357.50				142,716.21	
02-105; 05-148; 06-171	Construction of New Municipal Offices and Improvements to the Existing Municipal Buildings	1-2-03;2-17-05 5-18-06	2,600,000.00		7,536.18									5,536.18	2,000.00
2003-116	Purchase of Computer Systems	8-21-03	25,000.00	1,465.46										1,465.46	
2004-143	Purchase of Fire Fighting Equipment	12-16-04	195,000.00	1,767.00										1,767.00	
05-157;07-191 08-212	Various Road Improvements	9-8-05	3,200,000.00		11,446.70				77,601.80	11,200.27	77,601.80			246.43	
2005-159	Various Road Improvements	10-6-05	20,000.00	10,000.00					6,500.00					16,500.00	
06-164;08-195	Acquisition with the State of New Jersey of Certain Property for Conservation and Open Space and the Development of Outdoor Recreation	2-27-06	5,450,000.00		678,583.48			5,786.15	1,265.65	609,257.40				22,502.88	53,875.00
2008-198	Various Capital Improvements	5-1-08	535,000.00		491,105.55				24,658.00	85,994.46				428,519.09	1,250.00
2008-207	Acquisition of Fire Fighting Equipment	8-28-08	108,085.00						63,086.00	63,085.00					
2008-211	Acquisition of Fire Fighting Equipment	10-16-08	107,000.00	104,034.10					439.00	41,143.97				63,329.13	
2009-220	Removal of Underground Storage Tank and Installation of Replacement	3-5-09	5,000.00			\$ 5,000.00				4,294.90				705.10	
2009-231	Paving of Ellisdale Road	9-3-09	640,000.00					\$ 522,512.32		24,571.33		117,487.68		414,916.35	200,512.32
				\$ 450,838.76	\$ 2,044,216.20	\$ 5,000.00	\$ 522,512.32	\$ 685,786.15	\$ 2,111,221.33	\$ 4,260,196.80	\$ 80,601.80	\$ -	\$ 1,213,107.71	\$ 265,668.45	

Sheet 35a

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year-2009

		DEBIT	CREDIT
Balance January 1, 2009	80029-01	XXXXXXXXXXXX	166,768.99
Premium on Sale of Bonds		XXXXXXXXXXXX	68,117.50
Funded Improvement Authorizations Canceled		XXXXXXXXXXXX	77,601.80
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03	75,000.00	XXXXXXXXXXXX
Balance December 31, 2009	80029-04	237,488.29	XXXXXXXXXXXX
		312,488.29	312,488.29

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009

2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)

3. Amount of Bonds Issued Under Item 1
Maturing in 2010

4. Amount of Interest on Bonds with a Covenant -
2010 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

Note A: - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2009 was	<u>24,098,402.90</u>
2. Amount of Item 1 Collected in 2009 (*)	<u>23,600,896.43</u>
3. Seventy (70) percent of Item 1	<u>16,868,882.03</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2009?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit in 2008			<u> </u>
2. 4% of 2008 Tax Levy for all purposes:			
Levy --	<u> </u>	=	<u> </u>
3. Cash Deficit 2009			<u> </u>
4. 4% of 2009 Tax Levy for all purposes:			
Levy --	<u> </u>	=	<u> </u>

E.

<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	<u> </u>
2. County Taxes	<u> </u>	38,203.97	<u>38,203.97</u>
3. Amounts due Special Districts	<u> </u>	<u> </u>	<u> </u>
4. Amounts due School District for Local School Tax	<u> </u>	<u> </u>	<u> </u>

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2009**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
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6a.	Municipal Public Defender Certification - P.L. 1997, C.256
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